

# Steelworld

(ISO 9001 : 2000 Certified)

Editor

**D. A. Chandekar**

B.E.(Met.), D.B.M

Editorial Assistant

Sharad Matade

Production in-charge

Anita Chandekar

Design & Layouts

Mahesh Walunj

Nitin Mhatre

Marketing Team

Darshan Pitale

Mrinal Nath

Sanjana Acharekar

## India

1, Alpha, M. G. Road, Vile Parle (E),

Mumbai-400 057. India

Tel. : 91-22-26192376, 26171575, 26171866

Fax : 91-22-2616 2817

E-mail : Marketing : info@steelworld.com

Editorial : editorial@steelworld.com

Website : www.steelworld.com

## Gulf

LOB 17 No. 17G-05, P.O. Box 42692,

Hamriyah Free Zone - Sharjah, U.A.E.

Tel. : 971 6 5260039 • Fax : 971 6 5260059

E-mail : gulf@steelworld.com

## SEAsia

177/1 Soi. Prachasati,

Ratchadapisek Rd, Huaykhwang,

Bangkok 10310.

Tel.: +66-2-2603914 • Fax : +66-2-2603915

E-mail : seasia@steelworld.com

## Corporate Office

1/5, Vishnu Prasad, M.G.Road

Vile Parle (E), Mumbai-400 057. India

### PRICE

Rs. 3000 / US\$ 225 1 year

Rs. 5750 / US\$ 400 2 years

Rs. 8500 / US\$ 575 3 years

(only by subscription)

Printed & Published by : D. A. Chandekar for Sanket Prakashan  
at 1, Alpha, M. G. Road, Vile Parle (E), Mumbai - 57. Printed at  
C. C. Printer, 30 Kamdar Shopping Centre, Monghibai Road,  
Vile Parle (E), Mumbai - 400 057.  
Editor - D. A. Chandekar



# Editorial Desk

Dear Readers,

The industry is certainly recovering from the shocks of global melt down and one can clearly see bright prospects for the year 2010.

As we all know, China and India are two least affected countries as far as global economic crisis is concerned. Also, China has a great impact on economies of many countries in South East Asia. So China's recovery means a lot for these countries and would directly or indirectly help them to work on their respective economies too. The other factor in South East Asia's economies is their linkage with the economies of developed world, especially the US. For all these years, they have been benefited from the technological advancements and also the financial strength of western world. Now, because of this only, their financial institutions came in trouble. One can also remember the famous currency crisis of 1998 when most of the SE Asian countries came in problem.

But now the situation is different. The last decade saw a huge emphasis on industrialization in this region and thus their dependence on developed world is reduced to some extent. This is the reason why like many economies in developed world, SE Asia did not collapse in global meltdown.

India also influences economy of South Asia to a great extent and thus recovery of India is a very comfort giving development for countries in South Asia. In the past also, this region never had thick financial and industrial linkages with the developed world. Nevertheless India had some presence on the industrial map of the world because of its strong position in IT and may be raw materials for steel & metals industry. Now that a lot of importance and emphasis is being given to infrastructure development, the demand for steel and metals is going to increase in exponential manner in this region. That is why a lot of capacity addition is being planned and executed in iron & steel sector. I am sure the companies are not only looking at India markets but are also keeping their eye on the markets in the adjoining countries. Also, technology and equipment suppliers from western world are quite bullish about Indian steel sector and are keen to develop their markets in this region. In my opinion, this is a great opportunity for Indian companies to form alliances / joint ventures with these suppliers and offer the latest technologies and sophisticated equipments to growing Indian steel sector.

On the whole, one can see an increase in the industrial activity in last few months and this definitely means a bright future for iron & steel sector in Asian region!!!

*D. A. Chandekar*