

# 'JSW,' RAISING A BAR BEYOND PAR

## Aims Rs. 200 Billion by March'09

JSW Group, part of the \$6 billion O. P. Jindal Group, is a dynamic entity headed by Chairperson, Mrs. Savitridevi Jindal, encompassing core industries including steel power minerals and ports. It is ranked among India's top business houses in terms of turnover, size and scale of operations. The group's goal is to achieve a turnover of Rs. 200 billion by March 2009.

**JSW Group :** The JSW umbrella cogs up the following companies:

### JSW Steel:

JSW Steel Ltd, the flagship company of the JSW group, is today a fully integrated steel plant having units across Karnataka and Maharashtra, producing from pellets to colour coated steel and is ranked among the top 5 companies in India.

JSW's history can be traced back to 1982, when the Jindal Group acquired Piramal Steel Ltd which operated a mini steel mill at Tarapur in Maharashtra. The Jindals, who had wide experience in the steel industry, renamed it as Jindal Iron and Steel Co Ltd (JISCO) now known as JSW Steel Limited (Downstream)

In 1994, to achieve the vision of moving up the value chain and building a strong resilient company, Jindal Vijayanagar Steel Ltd (JVSL) now known as JSW Steel Limited (Upstream), was set up. It is one of the low-cost steel producers in the world and on the threshold of a major expansion plan, adding 3mtpa to its current capacity of 4mtpa by 2008 and further to 10mtpa by 2010. They have already signed a memorandum of understanding (MoU) with the Governments of Jharkhand and West Bengal for setting up two greenfield projects of 10mtpa each.

### Southern Iron and Steel Company Ltd (SISCOL):

SISCOL has an integrated steel plant at Pottaneri, M Kalipatti village about 35 kms from Salem for manufacturing pig iron, billets, bars and rods.

### Vijayanagar Minerals Pvt Limited (VMPL):

VMPL is a joint venture company of JSW Steel Limited

(VMPL) and Mysore Minerals Limited (MML) formed to mine the iron ore required for JSW Steel Limited (Upstream plant). It has about 2 million tons captive mining capacity.

### JSW Energy Ltd. (JSWEL):

JSWEL, headed by Mr. Sajjan Jindal, is the first independent power producer to be set up in the state of Karnataka. The company has set up 2 units of 130 MW each and both units are generating power using Corex gas and coal. Jindal Group has taken a lead in adopting the latest technology of steel making, known as 'COREX.' It supplies power to JSW Steel Ltd., and to Power Trading Corporation.

### Jindal Praxair Oxygen Company Limited (JPOCL):

JPOCL has rated capacity of 2\*2500 TPA and is supposed to be a largest oxygen plant at single location. It currently meets the entire gas requirement for JVSL's existing 2 mn steel capacity.

### South West Port Limited (SWPL):

As JSW Steel began expanding, its requirements for handling cargo at ports soared. About 5.5 million tons of cargo both inward and outward was being handled through various ports. And hence the group decided to go for a vertical integration for the total control of cargo and demurrage, which in turn promoted SWPL at 5 mt capacity port in Goa. SWPL is also setting up a similar facility in Ratnagiri.

### Jindal South West Holdings Limited (JSWHL):

JSWHL is a Non Banking Financial Company (NBFC) registered with Reserve Bank of India (RBI) and is an Investment Company of the JSW Group. Their main business includes activities -as mentioned in the Memorandum of Association- of investment in shares, stocks, or other securities in India or abroad and providing Management Consultancy services.

### JSW Investment Pvt. Ltd. (JIPL):

JIPL is registered with Reserve Bank of India, as a Non Banking Financial Company and is an Investment Company having main object of Investment in shares, stocks, debentures, bonds, units, preference shares and other financial instruments



of Companies, Government, Public bodies or Corporation and lending money, giving guarantee, managing investment pools, mutual funds, syndicates in stock, securities and undertaking money operation, treasury management and portfolio management.

**Corporate Social Responsibility (CSR)**

Apart from being an affluent group, 'JSW' is a socially responsible entity which set up a JSW Foundation.

**JSW Foundation-**

JSW Foundation is the corporate social responsibility arm of the JSW Group of Companies headed by Mrs. Sangita Jindal. Following its tradition, it provides housing colonies, medical benefits, recreational and other necessary facilities for its employees as well as for the society.

**Awards and Recognition:**

JSW has the following feathers to its caps illustrating the excellence of its group in 2006-2007:

**National Sustainability Award:** Second Prize for significant achievement award by Indian Institute of Metals.

**CII Award for Business Excellence:** Achieved

Commendation Certificate for Significant Achievement towards business excellence.

**India Manufacturing Excellence Award:** Corporate Gold Award in Metals category by Frost and Sullivan.

**Gold Award in metal and mining sector:** For outstanding achievement in Environment Management by Grentech Foundation.

**Received a CIO 100 Giant 100 Honouree 2006.**

**Athyunna Suraksha Puraskara:** For National safety Council, Karnataka Chapter for the year 2005.

**DMA Erehwan HR initiatives Awards:** Stood Second for the award in HR initiatives.

**“City'zen Corporate with a Design Commitment”:** Was a Runner-up for the Street Revitalisation project at Walkeshwar, Mumbai.

**National Metallurgist – INDUSTRY AWARD:** Awarded to Shri J K, Tandon, Director Projects, JSW Steel Ltd, Mumbai, during the National Metallurgists' Day Awards 2007.

**PROFILE : Shri J. K. Tandon**



**Shri J. K. Tandon receives The National Metallurgist Industry Award 2007 during the National Metallurgists' Day.**

Shri J. K. Tandon is Director Projects, JSW Steel Ltd., Mumbai, Chairman of SISCOIL, Salem and Chairman JSW Cement Ltd. He is the recipient of 2007 National Metallurgist Award for Industry, instituted by Ministry of Steel, Government of India and I.I.M

Shri Tandon is a Metallurgical engineer from I.I.T. Bombay (1962). He has been associated with several projects from “Conceptualization to Stabilization.”

He was associated with Hindustan Zinc in 1967 when first Zinc Smelter was commissioned and

expanded to double its capacity.

He was Executive President of Khandelwal Group and Chief Executive of Sunflag Iron & Steel Company.

In 1990 he joined ESSAR as Executive Vice-President and subsequently as Director and Chief Executive of 2 M.T. Steel Plant set up from concept till start of Commercial Operations.

In 1997 he joined Jindal Vijaynagar Steel Ltd. as Joint Managing Director & CEO to set up an Integrated Plant in Karnataka, based on COREX technology.

In 2003 he rejoined Essar Steel as Director (NBD & Projects) where he was leading new initiatives both in India and outside.

Shri Tandon came back to JSW Steel in Feb 07.

Shri Tandon has been actively involved in discharging CSR activities with emphasis on education, health, hygiene and water supply projects. He is a Life Fellow of the Indian Institute of Metals, a Fellow of the Institution of Engineers (India) and Member of Iron & Steel Society of USA. He is recipient of “IM Tata Gold Medal” and “Distinguished Alumnus Award” of IIT, Bombay.

